

Opt-In Form

Explanation of Overdrafts and Overdraft Fees



OVERVIEW OF COVERAGE

An overdraft occurs when you do not have enough funds available in your account to cover a transaction. We can cover your overdrafts in several different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as an Overdraft Line of Credit (ODLOC) and Autolink Transfer Service from another NBT Bank Checking, Savings or Money Market account, which may be a less expensive way of covering your overdrafts. Contact us to learn more about this option.

Standard Overdraft Practices

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (to authorize, please complete the bottom section of this form, see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not** guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Overdraft Fees

- We will charge you a fee of \$35 each time we pay or return an item that overdraws your account.
- **FOR CONSUMER ACCOUNTS ONLY:** The maximum number of overdraft fees that can be assessed to an account on a single business day will be limited to four (\$140).
- We generally pay items in dollar amount order, high to low, up to the available balance in the account.
- **FOR CONSUMER ACCOUNTS ONLY:** We apply a grace amount of \$10 to the available balance in order to prevent an overdraft fee from being assessed on items that would have overdrawn your account by \$10 or less.

HOW TO REQUEST TO OPT IN FOR OVERDRAFT COVERAGE

If you would like to opt in and authorize us to pay overdrafts on ATM and everyday debit card transactions, please:

New Customer:

- Complete and sign this Opt-In form at the time of account opening stating the account/s you would like us to pay ATM and everyday debit card transactions on.

Existing Customer:

If you would like to opt-in for us to pay ATM and everyday debit card transactions on an existing account or for more information about alternatives, we offer for covering overdrafts, please:

- Contact your local NBT Bank branch.
- Contact us at 800.628.2265.
- You may also visit our website at, <https://www.nbtbank.com/Personal/Products-And-Services/Checking/Overdraft-Protection/> for more information on Overdraft Protection.

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ACTION REQUIRED

Please place a checkmark in the appropriate box(es) below for those accounts you want the bank to authorize and pay overdrafts on ATM and everyday debit card transactions.

Account Number	Yes, I would like to opt in for ATM and everyday debit card transactions
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Signature

Print Name

Date