Residential Mortgage Servicing Related Fees



Fees are current as of January 12, 2022

NSF Fee (Also known as returned payment fee or returned check fee)	This is charged when a mortgage payment is made from a closed account or an account that doesn't have adequate funds and the financial institution does not honor the payment.	\$20
Returned Payment Payoff Fee	This is charged when a mortgage payment is made from a closed account or an account with insufficient funds to pay the check and the bank cannot honor the payment.	\$20
Release of Obligor	This is charged when a request is made and approved to change the individuals legally responsible for repaying the loan, which may or may not include a change in property ownership.	\$250
Release of Premises	This is charged when a borrower is seeking to sell off a portion of their land to a 3rd party. The borrower is required to obtain a new property appraisal to validate sufficient equity in the remaining parcel and home that does not jeopardize our lien position and loan-to-value.	\$500
Subordination Recording Fee	This is charged when a request is made to acknowledge in writing that a debt is inferior to the interest of another lender on the same property. Requests are received from other lenders or the Small Business Administration to subordinate our lien position to theirs.	\$45 - \$100 Depending on County